

GREENVILLE CO. S. C.

JUN 8 4 33 PM '73

DONNIE S. TANKERSLEY
R.M.C.

KENDRICK, STEPHENSON & JOHNSON

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STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT I, W. H. CLAYTON CLAPP,
of the State of South Carolina, County of Greenville, have agreed to sell
to JOYCE PYE and DUNK PYE, of the State of South Carolina, County of
Greenville, all that certain piece, parcel, or lot of land, with the
buildings, furnishings, utilities, and improvements lying thereon, to-wit:

BEGINNING at an iron pin on the northeasterly side of
Lowndes Hill Road and running thence N 46-32 E 104.8
feet to an iron pin; running thence S 70 42 E 40 feet
to an iron pin; thence S 33-29 E 130 feet to an iron
pin; running thence N 40-21 W 65 feet, to point of
beginning;

and execute and deliver a good and sufficient warranty deed therefor on
condition that they shall pay the sum of Eight Thousand and No/100
(\$8,000.00) Dollars in Monthly Payments of One Hundred and No/100 (\$100.00)
Dollars. Each such payment must be made on or before the 15th day of that
month, beginning on June 15, 1973. Such monthly payments will be made
until the full purchase price is paid, with interest on same from date
at Seven and One-Half (7½%) Percent, per annum, until paid to be computed
and paid monthly, and if unpaid to bear interest until paid at same rate
as the principal. Joyce Pye and Dunk Pye may, however, pre-pay any part
or all of the balance due under this agreement without any penalty, addi-
tional interest assessment, or fee.

It is further understood and agreed by the parties hereto that
Joyce Pye and Dunk Pye shall, in addition to the aforementioned monthly
payments, pay to W. H. Clayton Clapp amounts sufficient to pay for all
taxes, assessments, and insurance premiums necessary for the property and
improvements herein during the term of this agreement. W. H. Clayton Clapp
hereby warrants that all past taxes, assessments, liens and insurance
premiums have been paid. W. H. Clayton Clapp shall give reasonable time
and notice to Joyce Pye and Dunk Pye to make said additional payments for
taxes, assessments and insurance premiums.

In the event of fire or other destruction of the property herein,
any insurance proceeds available as a result of such damage shall be pro-

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